

## SUMMARY

6 November 2012

Report to the Flemish Parliament

*Report of the Court of Audit on the public accounts for 2011*



### **The Belgian Court of Audit publishes its comments on the 2011 Flemish Community accounts**

According to the 2011 budget execution account the Flemish authorities recorded a positive budget outturn of 189.3 million euro. This improved the financial position of Flanders compared with 2010. For the first time since 2007 the Flemish authorities succeeded in closing their budget with a cash surplus, thanks to a higher revenue and the cashing of the first of dividends from the Belgian bank KBC. The Flemish authorities' outstanding debt hardly increased in 2011 (+0.6%). All this can be read in the Belgian Court of Audit's yearly report about the way the Flemish authorities spent their budget in the previous year. In this report, the Court of Audit also provides the Flemish Parliament with the main findings of the financial audits it performed alongside its account audits.

#### **Information for the press**

The Court of Audit exerts an external control on the financial operations of the Federal State, the Communities, the Regions and the provinces. It contributes to improving public governance by transmitting to the parliamentary assemblies, to the managers and to the audited services any useful and reliable information resulting from a contradictory examination. As a collateral body of the Parliament, the Court performs its missions independently of the authorities it controls.

The *Report of the Court of Audit on the public accounts for 2011* has been sent to the Flemish Parliament. The full version and this press release can be found on the Court's website: [www.courtfaudit.be](http://www.courtfaudit.be).